A Sensible View of the Business Situation.

No Reason for Feeling Blue in Regard to the Future.

The republican papers of New Mexico during the past two or three weeks, says the New Mexican, have been publishing column after column of yarns, attempting to show that New Mexico is in a most pitiable condition in all commercial lines and that this state of things is the direct result of the democratic administration of affairs. Article after article has been printed by these calamity shrickers, which if true would make this territory a barren wilderness devoid of resources and good for nothing except as a point from which the poverty stricken citizens can strike out for a more habitable portion of the world. This party zeal, calculated as it is to produce the most dire consequences to the interests of New Mexico, is not appreciated by the business men of the territory, and they are speaking out in no uncertain terms about such a base misrepresentation of the facts. Among the publications which have recently been made for campaign purposes by the republican papers is one in which it is alleged that the recent tariff bill has ruined the cattle industry; that great droves of cattle are being driven into New Mexico from Mexico, and that as a result domestic cattle are hardly worth killing, so great has been the depreciation in price by reason of competition from the republic just south of us. One of such ridiculous articles was shown to Mr. Steve Arnold, of the firm of Arnold & Stinson of this city vesterday and his views were requested upon the subject. Mr. Arnold's firm is one of the leaders in the cattle and sheep dealing business in New Mexico, and at present Mr. Arnold has 7,000 sheep at Lamy awaiting shipment to Nebraska feeders as soon as transportation can be provided.

Mr. Arnold, who does most of the buying for his house, transacts business in every part of the territory and throughout the cattle raising portion of the southwest, and is well acquainted with the conditions surrounding the market. He is, in addition, and has been for years a republican, and his views upon the subject may be considered both authoritative and impartial.

"This falk," he said, "about the injury to New Mexico cattle industry as a result of the new tariff law is all humbug. with the cattle business, and if there is I have never heard of it. I have not in control of the government even for all time to come.

over the line to destroy our cattle trade and you may safely state that any such announcement, so far as it effects New Mexico, is untrue. We have no reason to fear competition from Mexico or from any other foreign country in this line. New Mexico's principal rival is Arizona and her principal source of depression in the cattle markets has been the drought; but with recent rains and the improvement of our grazing facilities I see no reason to be blue about the future. At present, 3 and 4-year old cattle are bringing according to their quality, from \$18 to \$20 and from \$14 to \$15; and yearlings are bringing \$9 to \$10. there is any difference between this and last year's prices it is in favor of the present year.

"The market is, I believe, a little stiffer now than it was a year ago. We can raise beef in New Mexico as cheaply as it can be raised in Mexico and as we are nearer the great markets of the country by many miles we are in a position to hold our own with all comers. No," he added in conclusion, "this campaign yarn as to the ruin of our cattle industry by the tariff bill has more politics in it than business sense by a good deal."

Mr. Arnold was also asked as to the campaign story to the effect that sheepherders are making at present only about half what they did a year or two back. He said that their present wages were from \$12 to \$15 per month and that in his judgment that amount is about the same as they have received in the past. The idea as suggested by some of the republican sheets that any sheep-herder ever received \$35 a month salary under the McKinley law set Mr. Arnold into a fit of laughter from which he had not recovered when the reporter left his place

DEMOCRATIC REFORMS.

A Brief Review of What the Democratic Party Has Accomplished.

We are asked on every hand what the democrats have done since they came into power eighteen months ago to benefit and restore prosperity to the country. In brief we will say in answer that they have repealed the republican election laws which were so obnoxious to every decent American who loves the liberty bequeathed to him by the great founders of our government instead of having the polling places surrounded by U. S. marshals and federal troops for the purpose of controling elections and intimidating voters. It is now our privilege to go to the polls unmolested and cast our votes I think I am pretty well acquainted freely and without molestation from any source. It was the intention of the reany trouble as a result of the shipment publican party by means of this law to of cattle into the states from Old Mexico, hold on to power to continue their party

NEW MEXICO ALL RIGHT. heard of any great droves being brought against the wishes of the people. They had already established a plutocracy-a government of and for the rich-and they fully intended maintaining it by fraud and by force. They had the people under their iron heel and they were to remain there. Their dearest inherited rights were under the action of this law to be forever crushed out and those of the autocrat were to be protected, but the democratic party, the only true people's party in this country, came into power just in time to check them in their mad career and serve and restore to the people their right of a free ballot, Then the new tariff bill will benefit the people of this country far more than any one at the first glance can possibly imagine. It will not only enable our manufacturers to compete successfully with the great manufacturing centers of Europe and open up the markets of the world for their manufactured goods, but the people-the consumers here-will be enabled to buy their wearing apparel at a very considerable less cost, thereby saving to the people of this country innumerable millions of dollars in the purchase of the clothing they are annually compelled to buy. By this act McKinleyism is now dead never to be resurrected in this country. The manufacturer will in future need no protection, at home at least. The markets of the world will be his protection. He will no longer need to rob the poor people of this country by charging them two prices for a poor article of goods. Better goods can now be made at a less price and our people will get the full benefit of the change.

> Under this new law scores of factories have already started up, thousands of looms and hundred of thousands of spindles have been put into operation, some of which have been idle for five and six years, and in the meantime a great many thousands of men, women and children have been put to work at remunerative wages. Further, the democratic party has, since its accession into power, curtailed the power and authority of the federal courts, which under republican rule were menacing the liberties of the people. They have docked the pay of the absentee congressman; they have cut off an army of supernumerary officials; they have established clean methods in publie life; they have forfeited forty-eight millions of acres of railroad land to the government heretofore granted to them by the republicans; it has saved sixty million dollars annually in the expenses of government.

They passed the income tax against the millionaires of the country. This alone ought to be enough to establish our noble old democratic party in power J. A. LUCAS.